What has happened in the Ukrainian tech market on 6-12 of December 2021?

## R&D and new offices in Ukraine and globally

ELEKS, Dai Nippon Printing Co., Ltd. and Nomura Research Institute kick off joint venture to accelerate DX in Japan - read

Ciklum, a Danish IT company with offices in Ukraine, has opened a development center in India. The technological hub became the second in Asia - read

Rocket, a Ukrainian online food ordering and delivery service, has launched its work in Hungary (Budapest) and Spain (Granada, Pamplona, La Coruña) in addition to the Netherlands, Greece, Cyprus, France, Portugal, Spain, and Hungary and a total of 44 cities - read

**Kyiv apartment rental app Bird launched in London, UK**. The new app in London will go under the name Birb with similar features— the application collects listings from the two largest real estate platforms in GB capital - read

Ukrainian security system developer and manufacturer Ajax Systems, is opening its fourth R&D office, this time in Lviv. Ajax Systems has two plants in Kyiv and three R&D offices in Kyiv, Kharkiv, and Vinnytsia - read

Next year, the IT company SoftServe, plans to open offices in Vinnytsia, Odesa, Uzhgorod, Khmelnytskyi and hire another 3,000 – 4,000 employees. SoftServe intends to have 16,000 employees by 2022 - read

# **Venture capital and startups:**

**Swiss-Ukrainian Blocksport.io raises \$6 million**. Investors included Chinese digital asset manager FBG Capital, the Dubai-based venture fund NewTribe VC, Mexican crypto platform MEXC, and Australian investors LVT Capital, among others - <u>read</u>

Ukrainian startup 3DLOOK has raised an additional \$3.5 million in Round A, with the company estimate of \$100 mln - read

Ukrainian startup Awesomic, a platform that matches design task with the best designers, raised \$2 MLN Seed round from Flyer One Ventures, SID Venture Partners,

**Pretiosum, 10x Value** Partners, James Park (Fitbit), Ragnar Sass (Pipedrive), Bas Godska, Mikko Silventola, Max Ischenko, Alexander Khuda & Andrew Surzhynskyi, and others - read

Ukrainian product IT company Vymex, the project management system developer, raised \$1 MLN from 20 private investors, including founder of EnjoyTheWood Igor Fostenko - read

Ukrainian startup Carsifi – Wireless Android Auto adapter raised \$1 mln in orders before it was officially launched: raised \$652,400 in orders, including \$175,000 on the U.S. crowdfunding platform Indiegogo - read

Ukrainian ArtTech startup V-Art raised \$350 000 in pre-seed round from SID Venture Partners and Adrian Slyvotskyi - <u>read</u>

Moodmate, an American startup with founders from Belarus, has closed the first round of investments in the amount of \$200,000 led by Ukrainian venture fund Digital Future with participation Mikita Mikado, Co-founder and CEO of PandaDoc - read

**Ukrainian startup that transcribes video calls and generates reports Noty.ai raised \$200,000 round led by GEEK Ventures**, an investment firm recently created by angel investor lhar Mahaniok and 3DLOOK founder Vadim Rogovskiy, with participation from Elias Veris (Global Strategy & Operations Lead at Google for Startups) and Yannick Rault (CEO of Sheetgo) - read

The winners of the 34th and 35th Pitch Days by the Ukrainian Startup Fund - 11 startups that received a total amount of \$425 000 - read

#### M&A

Pinterest acquired the Belarus-based video editing app Vochi with the aim of enabling its creator community to bring more quality video content to the platform. Financial terms of the transaction were not disclosed. Prior to joining Pinterest, Vochi had raised \$4.2 million in funding and was on the path to a Series A. Investors in its most recent round included TA Ventures, Flyer One (ex-Genesis Investments), Angelsdeck, A.Partners, Startup Wise Guys, Kolos VC and angels from companies like Belarus-based Verv and Estonian unicorn Bolt - read

Parimatch Tech has secured two M&A deals to bring mr.fish and PokerMatch under its umbrella as the European sports betting brand looks to expand its entertainment and marketing portfolio - read

The largest Lithuanian game developer and publisher, Nordcurrent, has acquired a Ukrainian Dnipro-based mobile game studio, RinGames. The companies have not disclosed the amount of the deal, but it is known that this is the second Ukrainian studio acquired by Nordcurrent - read

## **Ecosystem news:**

**252 000 IT specialists in Ukraine, +50000 or 24% growth during the year**, according to the IT labor market report 2021 by DOU - read

In Ukraine launched SID Venture Partners - the first unique Ukrainian high-technology venture capital firm established by IT experts for IT geeks, focusing on investments into early-stage technology startups to fund the future - read

US Market Access Center (US MAC), a tech accelerator located in Silicon Valley (from San Francisco to Menlo Park), in partnership with StrategEast and California-based Catapult VC launched new venture fund on \$50 MLN in Ukraine - read

Ihar Mahaniok and Vadim Rogovskiy launched the Geek Ventures – tech venture fund investing in immigrant founders - <u>read</u>

Sergey Tokarev, founding partner of a Kyiv-based tech company Roosh, in partnership with Tymofiy Mylovanov, President Kyiv School of Economics, presented the SET University – science, entrepreneurship, and technology educational institution - read

The overview of the tech ecosystem of Ukrainian capital, Kyiv city guide, is published on Web Summit portal – <u>read</u>

**Ukrainian Startup Fund has presented "20 Ukrainian Startups. Success stories"** with interviews from startups founders within the USF annual meeting 2021 - <u>read</u>

SoftServe, a leading digital authority and consulting company, voluntarily developed a new Youth Well-Being Index platform - read

Two Ukrainian startups among the winners of the App Growth Awards 2021: BetterMe and Reface - read

Ukrainian Solar Optic and Scooby Doo won at Green4Europe hackathon - read

L'Oréal Ukraine has chosen for further cooperation the startup RE-leaf PAPER, which invented unique technology of producing paper from fallen leaves, within the Pitch Day for Ukrainian green startups and innovation products by Sector X Acceleration Platform from the UNIT.City - read

The longread by Forbes Ukraine about Ukrainian Max Polyakov who builds a SpaceTech company in the USA Firefly Aerospace - <u>read</u>

Yaroslav Azhnyuk, co-founder and CEO of Petcube, has joined FuelFinance as a partner and co-founder - read

Kraïna 225 Shooting Brake Coupe - the concept model created by Max Shkinder, Senior Designer at McLaren Automotive. Kraïna 225 inspired by AN-225 aka MRIYA, that means "DREAM" in Ukrainian, and Kyiv architecture, Ukrainian space industry - read

Antonov demonstrated the next generation of its military transport aircraft, An-178-100R for certification tests. It's a new generation aircraft that can transport personnel, deliver weapons, and light military equipment by landing and parachute methods, and transport cargo-read

Ukrainian companies conquering the world: Grammarly, Ajax, Firefly, PetCube, Preply, Depositphotos - <u>read</u>

The Kyiv Independent wrote a recap of five stories that shaped the Ukrainian startup scene this year - read

Achievements and fails of 2021 by leaders of Ukrainian tech: Grammarly, MEGOGO, Tech/Uklon, MacPaw, Ajax Systems and many others <u>- read</u>

**Ukraine launches its own Spotify account,** the world's most popular music streaming platform, on Dec. 20 - <u>read</u>

**Spain business incubator Demium is scaling in Ukraine**, already invested in several startups: Beholder, Drug Card, elKYC, Recoshelf, Clean Drops - <u>read</u>

**NEW EAST TECH AWARDS is Award powered by EMERGE**, one of the biggest international tech conferences in Eastern Europe, and supported by the venture capital fund The Untitled - read

How IT company can join Diia City: a short guide - read

#### Government news

The Verkhovna Rada at second reading adopted bill No.5376 on amendments to the Tax Code of Ukraine regarding stimulating the development of the digital economy in Ukraine, which regulates the tax conditions of the Diia City special legal mode - read

New tax law regime adopted for IT companies - Diia City will come into force at the end of January 2022, according to the Minister of Digital Transformation Mikhail Fedorov - read

The roadmap for IT education reform in Ukraine was presented by Deputy Prime Minister - Minister of Digital Transformation Mykhailo Fedorov at the Conference Synergy. IT Business & IT Education, organized by the IT Ukraine Association - read

The Ministry of Culture and Information Policy of Ukraine, in general, in 2020, the creative industries generated 4.2% of the added value of the Ukrainian economy. This is UAH 132.4 billion. This figure exceeds the indicators of 2019 - 3.9% - read

Minister for Communities and Territories Development Oleksii Chernyshov announced the Government plans to build infrastructure to create at least 25 industrial parks. Such a network is capable of providing the country with an additional 50,000 jobs and another 150,000 - 200,000 workplaces in related industries - read

## **Blog post**

**TechUkraine initiated the project "Ukrainian Tech Ecosystem Achievements 2021,"** where we share the stories of the prominent stakeholders of the sphere – tech giants, startups, clusters, funds, media, accelerators, celebrating the success of the year and discovering what lies ahead in 2022 and beyond - <u>read</u>

Interview with french futurist, entrepreneur, and investor Jean-Christophe Bonis - read

Interview with Sergey Tokarev, Founding Partner at Roosh, IT entrepreneur and investor, cofounder and supporter of SET University, Pawa, AI HOUSE, Roosh Ventures, STEM is FEM - read

CEO of the Europe's first and biggest science & tech hub Sophia Antipolis visited Kyiv and Kharkiv - read

The results of the second anniversary of the Ukrainian Startup Fund - read

Highlights of the Synergy 2021. IT Business & IT Education by IT Ukraine Association, the largest in Ukraine specialized educational conference - read

Key elements of the special tax system for Diia City residents by ETERNA LAW - read

How to start working in Ukraine: case-study for a foreign IT company - read

Which Ukrainian Pitches attract investments? - read

**Warner Bros. Pictures and Reface have launched a promotional partnership** using Artificial Intelligence & Machine Learning technology to swap fans' faces with characters in scenes from the upcoming blockbuster film The Matrix Resurrections - <u>read</u>

Depositphotos, an international content platform, released their annual creative trends forecast. "Creative Trends 2022: Merging the future and the past" examines how creative communication has changed and what brands and content creators can expect in the coming year - read

Podcast "Mayak Innovatsiy" by UNIT.City, with prominent leaders in Ukrainian tech industry: Vadim Rogovskiy, Founder at 3DLOOK, Yaroslav Azhnyuk, Founder at Petcube, Jan Peter de Jong, Country Manager at Microsoft Ukraine - <u>listen</u>

Viktor Sdobnikov, Cofounder and CTO at Apostera, talked about the innovations and trends for Kunsht podcast "Another intelligence" hosted by Andriy Brodetskyi, Olga Afanasyeva, Sergey Kuprienko - read

## **Reports**

Investors Book 2021 by UVCA - read
TOP tech employers in Ukraine by DOU - read
IT labor market report 2021 by DOU - read
Salaries in Ukrainian IT sector in Autumn 2021 by AIN - read
State of European Tech by Atomico - read
2022 Technology Predictions by GP Bullhound - read
Open Data Maturity 2021 - read

Via TechUkraine, Forbes, DOU, dev.ua, SPEKA, AIN, UBN, The Kyiv Independent